

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

OCTOBER 24, 2016—APPLICATION ACTIVITY REPORT 16-19

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING SEPTEMBER 16, 2016

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

| <u>Charter Number</u> | <u>Bank Name and Location</u> | <u>Disposition</u> |
|------------------------------|---|-------------------------------------|
| Charter 1543 | Paragon Bank 190 South Broadway Wells, MN 56097 Faribault County | Last day of business 9/9/2016 |

BANK CHARTER MERGER

| <u>Charter Number</u> | <u>Successor Name and Location</u> | <u>Acquiring Name and Location</u> | <u>Disposition</u> |
|------------------------------|--|---|---------------------------|
| 1530 | Peoples State Bank of Wells 98 3rd Street SE Wells, MN 56097 Faribault County | Paragon Bank 190 South Broadway Wells, MN 56097 Faribault County Charter 1543 | Effective 9/9/2016 |

DETACHED FACILITY

| <u>Application Number</u> | <u>Bank Name and Location</u> | <u>Facility Location</u> | <u>Disposition</u> |
|----------------------------------|--|---|---------------------------|
| 1338 Relocation | CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County Charter 1734 | 405 Parkway Avenue Eagle Lake, MN 56024 Blue Earth County | Approved 9/9/2016 |

CornerStone State Bank to relocate DF 1338 200 yards from 405 Parkway Avenue to 600 Parkway Avenue within Eagle Lake.

85 7TH PLACE EAST, SUITE 500 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: FINANCIAL.COMMERCE@STATE.MN.US

WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

OCTOBER 24, 2016-APPLICATION ACTIVITY REPORT 16-19 (continued)

| | | | |
|-----------------|---|--|-----------------------|
| 1354 De Novo | Gateway Bank 745 Market Street Mendota Heights, MN 55118 Dakota County Charter 1853 | 4530 France Avenue South Edina, MN 55410 Hennepin County | Approved 9/13/2016 |
|-----------------|---|--|-----------------------|

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

NONE

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.